

NCSF

REQUIRED CARRIER SPECIFIC TRAINING (CST) INSTRUCTIONS

Annuity Carrier Specific Product Training and state mandated **NAIC Annuity Training** (see STATE ANNUITY SUITABILITY TRAINING REQUIREMENT for regulation) must be completed prior to soliciting business. Failure to do so will result in rejected business.

Please carefully review the information below and provide a copy of the training certificate to ECA Marketing (licensing@ecamarketing.com) once complete.

If you will not be participating in solicitation of annuity products with this carrier, you can bypass the CST requirements. **Life** producers are required to abide by the rules set in place by the carrier for any additional training requirements. Review **ADDITIONAL REQUIRED TRAINING** before proceeding.

Annuity Carrier Specific Product Training

Who should complete the product training?

NCSF does not offer or require product specific training

Additional Required Training

Anti-Money Laundering Training (AML):

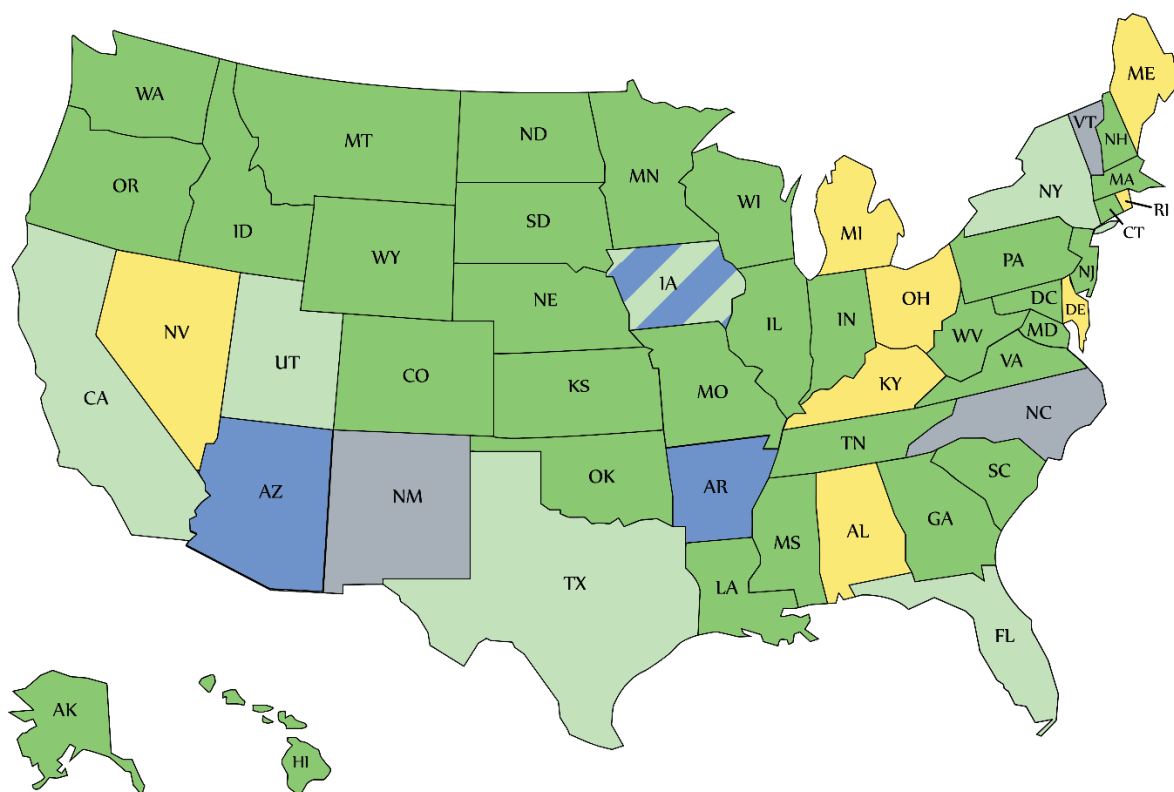
All vendors for AML training are accepted. The training must have been completed within the best 2-years. A certificate must be provided with the agent contract (no certificate needed for LIMRA).

Business will not issue until AML is compliant.

NAIC ANNUITY SUITABILITY AND BEST INTEREST STANDARD STATE TRAINING REQUIREMENTS

The following states have adopted some version of the NAIC Suitability in Annuity Transactions Model Regulation, 4-Hour Annuity Training and/or the revised regulation, Best Interest Standard (BIS). For states that have implemented the Best Interest Standard, all licensed producers are required to take either a 1-hour supplementary training or a new 4-hour training that includes the Best Interest Standard.

Training must be taken through a state-approved vendor prior to soliciting business. Please provide a copy of your training certificate to ECA Marketing (licensing@ecamarketing.com). For further information, refer to the tables on the following page or contact your licensing representative.



| | |
|---|---|
| ■ Mandatory NAIC | ■ Mandatory BIS |
| ■ Mandatory Annuity Training – Requirement Varies | |
| ■ No Requirements | ■ Pending BIS |

Mandatory NAIC Annuity Suitability - Requirement Varies:

Interpretation of the state ruling can vary by insurer

| | |
|-------------------|--|
| CALIFORNIA | Resident and non-resident agents soliciting annuities in CA must complete an initial 8-hour CA state specific course along with a 4-hour refresher course every two years prior to license renewal. CA does not allow reciprocity for the annuity training between states. |
| FLORIDA | Resident and non-resident agents are not required to take any version of the 4-Hour NAIC Annuity Training to sell annuities in FL. The 5-hour "Law and Ethics Update" course covers the senior suitability requirement. FL resident agents soliciting cross border sales will be required to take a one-time 4-hour annuity training course in states that have implemented the NAIC guidelines. Insurers are responsible for providing product-specific training. |
| IOWA | In addition to a 4-Hour NAIC Annuity Training course, agents selling indexed annuities in IA must take a one-time 4-hour course specific to indexed annuity products. |
| NEW YORK | Effective 8/1/19 for Annuities and 2/1/20 for Life, NY has amended Regulation 187 (Suitability and Best Interests) to include agent training. NY has not instituted an hourly CE requirement, however, resident and non-resident agents are required by the insurer to take an undefined hourly vendor training specific to "Suitability & Best Practices in Life Insurance & Annuity Transactions" prior to soliciting new business or servicing in-force policies originally issued in NY. |
| TEXAS | Resident and non-resident agents must complete a one-time 4-hour annuity CE course. In addition, resident agents must take 8 hours of ongoing CE specifically relating to annuities each license period. Licensees that are exempt from CE are not exempt from the initial 4-hour annuity training. Exemptions apply to the ongoing 8 hours of CE required each license period. TX will accept most annuity CE courses taken in other states. |
| UTAH | No specific hourly requirements have been implemented. Solicitation of annuity products in the state of UT will not be allowed until the agent has taken a product specific training provided by the insurer. |

Mandatory - Best Interest Standard:

EXISTING PRODUCERS have the option to complete either a new 4-hour training that includes **BIS** or a 1-hour supplementary training specific to **BIS**. Most states allow **EXISTING PRODUCERS** a 6-month grace period for completion - *grace period allowance can vary by insurer*. **NEW PRODUCERS** must complete a full 4-hour training that includes **BIS**.

| STATE | NEW PRODUCERS | EXISTING PRODUCERS |
|----------|---------------|--------------------|
| ARIZONA | 1/1/2021 | 6/30/2021 |
| ARKANSAS | 12/29/2020 | 6/29/2021 |
| IOWA | 1/1/2021 | 7/1/2021 |

Pending – Best Interest Standard:

| STATE | NEW PRODUCERS | EXISTING PRODUCERS |
|--------------|---------------------------|---------------------------|
| ALABAMA | TBD – Pending Legislation | TBD – Pending Legislation |
| DELAWARE | TBD – Pending Legislation | TBD – Pending Legislation |
| KENTUCKY | TBD – Pending Legislation | TBD – Pending Legislation |
| MAINE | TBD – Pending Legislation | TBD – Pending Legislation |
| MICHIGAN | TBD – Pending Legislation | TBD – Pending Legislation |
| NEVADA | TBD – Pending Legislation | TBD – Pending Legislation |
| OHIO | TBD – Pending Legislation | 11/30/21 |
| RHODE ISLAND | 4/1/2021 | 10/1/2021 |